

**The London
Community
Foundation**



Leaving a lasting legacy for London

Your legacy in safe hands

Leaving a gift in your Will, whatever the size, can make a huge difference to local community organisations across London. A lasting legacy that will help realise a fairer, more equitable city. Your gift will go even further thanks to experience and knowledge of The London Community Foundation and our connections to grassroots charities and organisations across the capital.

Giving to The London Community Foundation

London is a diverse city, in which complex social problems exist. We believe that communities often characterised as poor and disadvantaged are rich with ideas and assets. When these ideas and assets are maximised, small charities and community groups can make a big difference.

The London Community Foundation champions local community organisations by harnessing the power of local philanthropy. To date, we have raised and awarded over £125 million to support communities across London and hold over £24 million in endowment funds on behalf of our donors. Our years of experience have helped us identify which groups and projects are already making the most effective impact, embedded in their communities and relied upon to support London's most marginalised people.

Our vision:

A strong and diverse civil society, that tackles disadvantage and creates greater equity in London.

Our purpose:

Through good philanthropy, our knowledge and expertise, we convene donors to invest in charitable organisations working to overcome the issues affecting London.

Trusted to deliver since 2010

We understand that every donor is unique with specific needs and we know that giving is a deeply personal experience. This guide is designed to provide you with a range of ways we can help you make a lasting impact on the people and communities that matter most to you.





The benefits of your legacy

- **Local impact:** Your legacy would directly support the city in which you lived, worked, or had a close connection to for the long-term. Thanks to your generosity, your gift will have a tangible impact on the development and sustainability of local specialist groups and organisations across London.
- **Effortless philanthropy:** We provide professional, personalised services to help you meet your philanthropic goals. Choose how and where your fund is spent without the administrative and reporting responsibilities, making the process of sharing your legacy effortless.
- **Flexibility:** You and your family can choose different grassroots community groups to maximise the impact of your fund. We offer the flexibility you need to align your legacy with the causes that matter most to you.
- **Efficiency of administration:** Set up a personalised fund quickly without waiting months to register as a charitable trust. We handle the fund set-up, due diligence, assessment, grant deployment, and impact reporting, ensuring your legacy is managed efficiently.
- **Knowledgeable guidance:** Benefit from our experience and insight into London's grassroots community sector. We can connect you and your loved ones to communities in need of support, providing knowledgeable guidance to enhance the impact of your legacy.
- **Collaborative approach:** Our high-quality philanthropic service complements the support offered by your professional advisor. Collaborate with us to create a legacy that reflects your values and makes a lasting difference in grassroots communities.
- **Tax efficient:** Leaving a gift to The London Community Foundation - as with any charitable donation - is tax exempt and depending on the size of your gift, it can even reduce the amount of tax you pay on your entire estate. Please consult your solicitor or HMRC to find out more about your options.

Leaving a gift in your Will to The London Community Foundation will benefit you, your family and loved ones as well as many of London's most vulnerable and marginalised people. Together we can make a lasting difference for London.

Your questions answered

- **How do I add you to my Will?** All you need to do is let your solicitor know our charity number (1091263) and the amount you wish to leave as your legacy.
- **Do I need a solicitor to write or amend my Will?** We highly recommend consulting a solicitor to ensure the legal correctness of your Will and that your wishes are respected. For assistance in finding a local solicitor, you can contact The Law Society in England and Wales (020 7242 1222), Scotland (013 1226 7411), or Northern Ireland (028 9023 1614).
- **I want to take care of my loved ones, can I still leave a gift to The London Community Foundation?** Absolutely. Prioritising your friends and family is a common choice. Whatever you decide to leave us will make a substantial difference; even a small percentage, such as 1% of your estate, can contribute to shaping a better future for those we support.
- **Are there any tax benefits if I leave a charitable gift in my Will?** Most charitable gifts are exempt from Inheritance Tax and can reduce the overall tax burden on your estate. To learn more, visit HMRC on gov.uk/inheritance-tax or consult your solicitor.
- **What type of gift can I leave?** You have two main options: a pecuniary legacy (a fixed cash gift) or a residuary legacy (a percentage or share of your estate's balance). Many supporters choose a residuary gift as it keeps in line with inflation and doesn't lose value over time. Talking to a solicitor is advisable as they will be able to create a Will or update any existing ones
- **Can my family be involved?** We welcome family's contribution to helping us with how your legacy is managed. We will be able to show how your legacy is making a difference to people most in need.
- **Can I be specific about the community organisations I support with my legacy gift?** Yes, you can choose specific organisations. To support specific organisations, we would encourage you to speak with the Donor relationships manager who will be able to facilitate that.



"After I've gone, what I have built up in savings and pensions should be worth a lot more than I could ever donate in my lifetime, so a charitable gift in my Will, alongside family commitments, makes a lot of sense.

Everything about community foundations matters to me – community-focused grantmaking, strategic thinking about the big issues and what makes a difference to them, a promise of always being there to support communities, grounded in equality and diversity, good at managing money for the common good. To be able to ask The London Community Foundation to use what I can leave in its grantmaking to tackle disadvantage and poverty in London – the place that has been my home for a long time – is the right answer for me."

Gaynor



Legacy donor spotlight

Gaynor has been a supporter of The London Community Foundation - and in community foundations in general - for more than 10 years. She is a former trustee and now holds an endowment with The London Community Foundation called Give Camden CF. Gaynor is a passionate advocate for the importance of local, grassroots organisations and the difference they can make towards a fairer, more equitable London.

Gaynor is delighted to include a gift to The London Community Foundation in her Will.

Why leaving a legacy matters?

The London Community Foundation focuses on supporting smaller, local community groups, groups that are a lifeline for the most marginalised Londoners. Your legacy can play a vital role in ensuring the continuity of this support.

By leaving a gift in your Will to The London Community Foundation, you will contribute to creating resilient and empowered communities across our Capital.



**The London
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Thank you

Ready to join the community as a legacy contributor and make a lasting impact, where it matters most?

You can find out more about how The London Community Foundation can help you on your giving journey by contacting:



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